

— Accounting and tax related advisory services

Structured finance

Accounting, taxation, valuation and assurance

We offer a full range of highly specialized consulting services, covering matters from designing of schemes/instruments to accounting and taxation support for vehicle administration and management.

Structured finance is Kyodo Accounting Office's founding business. Since our establishment, we have provided our services to many clients, particularly financial institutions, asset managers, and corporate sponsors engaging in structured finance development and arrangement.

Structured finance refers to advanced financial schemes, in which we use new mechanisms to create financial instruments for each project, and mediate between fundraisers and the providers of funds. At Tokyo Kyodo Accounting Office, we have a substantial track record of structured finance projects, particularly related to real estate and other forms of asset finance.

As experts in accounting and taxation, highly skilled consultants work with teams specializing in vehicle management to provide quality services tailored to our clients' needs, across all processes, from accounting and taxation advice at the instrument design stage, to advice on vehicle administration and management, agreed upon procedures (AUP), valuation services for claims, etc. We have provided our services to many clients, particularly financial institutions, asset managers, and corporate sponsors engaging in structured finance development and arrangement.

Strengths of our services

- We will create a team of experts tailored to the nature of your request. Prompt and accurate solutions to our clients' issues
- High-quality service based on reviews by specialized inspection sections
- Prompt, accurate, and detailed support for seminars and study sessions related to structured finance accounting and taxation, as well as reviews of finance and accounting regulations, market value valuation manuals, etc.

Features of our services

1 Accounting and taxation advice

We provide consulting on accounting and taxation precautions necessary for managing and administering financial schemes, as well as practical accounting and taxation services.

- Consolidation assessments of vehicles
- Assessment of possibility of moving real estate off the balance sheet through securitization
- Lease assessments
- Possibility of moving financial assets, etc., off the balance sheet and accounting treatment
- Taxation of securitization of financial claims, etc.
- Accounting and taxation related to derivatives
- Accounting and taxation for hybrid financial instruments (with and without capital increase)
- Trust accounting
- Trust taxation
- Taxation for silent partnerships, etc.
- Taxation for SPCs
- Verification of market value for taxation purposes (assessment of risks related to identification as donation)
- IFRS and U.S. GAAP
- International taxation

2 Assurance services

We provide assurance services and implement AUP after audit and verification by certified public accountants and certified public tax accountants.

- AUP for pools of claims, including housing loan claims, lease fee claims, and consumer loan claims
- AUP for securitization of loan claims for SPCs holding real estate, etc. (CMBS)
- AUP for credit default swap (CDS) contracts, etc.
- Accounting and taxation verification for business plans and cash flow projections
- Accounting audits for vehicles and funds

3 Valuation of pools of claims and securitized instruments

We provide valuations of pools of claims expected to be securitized and securitized instruments.

- Classification by the type of claim subject to valuation
- Classification by purpose

