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Tokyo Kyodo Accounting Office

Tokyo Kyodo Accounting Office Reaches Basic Agreement on Business Alliance with McDermott Will & Emery LLP

Tokyo Kyodo Accounting Office (Headquarters: Chiyoda-ku, Tokyo, Japan; Representative Partner: Ryutaro Uchiyama; hereinafter referred to as “TKAO”) is pleased to announce that it has agreed with McDermott Will & Emery LLP (Headquarters: Chicago, Illinois, U.S.A.; hereinafter referred to as “MWE”) to enter into a business partnership primarily focusing on transfer pricing services.

1. Main Purpose

With the objective of further strengthening its international tax services practice, TKAO maintained a business partnership with Gardere Wynne Sewell LLP (hereinafter referred to as “GWS”), a U.S. law firm with which Messrs. Cym H. Lowell and Hiroaki Furuya were employed. Both Messrs. Lowell and Furuya have a strong background and excellent track record in transfer pricing matters. With the recent transfer of GWS’s transfer pricing team, including both Messrs. Lowell and Furuya, to MWE, TKAO has decided to terminate its business contract with GWS and to newly enter into a contract with MWE.

By establishing a business partnership with MWE, TKAO believes that it can continue to provide high quality transfer pricing services to its clients by taking advantage of MWE’s broad spectrum of experience and knowledge in transfer pricing matters and its wide network of personal connections with tax authorities in many countries.

2. Outline of McDermott Will & Emery LLP

McDermott Will & Emery LLP, which was founded in 1934 in Chicago, Illinois, U.S.A., is an international law firm with a diversified business practice. With more than 1,100 lawyers, McDermott Will & Emery has 18 offices across the United States and Europe.

<http://www.mwe.com/>

3. Expected Effects for TKAO

- i. TKAO can maintain access to high-caliber professionals with expertise in transfer pricing services, a core pillar of international tax services.
- ii. It is vital for TKAO to have a reliable business partner overseas in consideration of the fact that transfer pricing issues are either bilateral or multilateral. MWE is an ideal business partner for TKAO as it has a wide range of experience in providing services to Japanese-affiliated companies and language is less of a barrier.

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